



**中州國際融資有限公司**  
**Central China International Capital Limited**

16 November 2017

The Directors  
**i-Control Holdings Limited**  
Unit A & B, 12/F, MG Tower  
133 Hoi Bun Road  
Kwun Tong  
Kowloon

Dear Sirs,

**UNCONDITIONAL MANDATORY GENERAL CASH OFFER BY  
CENTRAL CHINA INTERNATIONAL CAPITAL LIMITED FOR AND ON  
BEHALF OF  
PHOENIX TIME HOLDINGS LIMITED  
FOR ALL THE ISSUED SHARES IN  
i-CONTROL HOLDINGS LIMITED  
(OTHER THAN THOSE ALREADY OWNED BY  
PHOENIX TIME HOLDINGS LIMITED AND  
PARTIES ACTING IN CONCERT WITH IT)**

We refer to the composite document dated 16 November 2017 (the “**Composite Document**”) jointly issued by Phoenix Time Holdings Limited and i-Control Holdings Limited in respect of the captioned matter. Capitalised terms used in this letter shall have the same meanings as those defined in the Composite Document, unless the context otherwise specifies.

We confirm that we have given and have not withdrawn our consent to the issue of the Composite Document with the inclusion therein references to our name, in the form and context in which they appear in the Composite Document.

We further consent to a copy of this letter being made available for public inspection. Except as stated above, this letter is not to be quoted or referred to, in whole or in part, nor shall it be used for any other purpose, without our prior written consent.



中州國際融資有限公司

Central China International Capital Limited

Yours faithfully,  
For and on behalf of  
**Central China International Capital Limited**

Billy Cheung  
*General Manager*