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## **i-CONTROL HOLDINGS LIMITED**

### **超智能控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1402)**

## **SUPPLEMENTAL ANNOUNCEMENT ADOPTION OF SHARE AWARD SCHEME**

Reference is made to the announcement (the “**Announcement**”) of i-Control Holdings Limited (the “**Company**”) dated 3 February 2021 in relation to the adoption of the Share Award Scheme. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Announcement. The Company would like to provide further information about the Share Award Scheme to the Shareholders and potential investors.

### **THE SHARE AWARD SCHEME**

As disclosed in the Announcement, the Board may at its absolute discretion determine that Award(s) be satisfied by the allotment and issue of new Shares to the Trustee. Such new Shares may be allotted and issued under the general mandate granted to the Directors by the Shareholders from time to time or specific mandate sought from the Shareholders. The Board intends to use the general mandate available at the time of granting of the Award(s), and seek specific mandate from the Shareholders where (i) any grant of the Award(s) would cause the Company to issue and allot Shares in excess of the permitted amount in the general mandate available at the time of granting of the relevant Award(s) or (ii) the Award(s) is to be granted to connected persons of the Company and Shareholders’ approval is required under Chapter 14A of the Listing Rules.

The Company will provide relevant information in its future annual reports for the Shareholders to assess the impact of the Awards granted from time to time.

## APPOINTMENT OF TRUSTEE

The Company has entered into the Trust Deed with Upbest Securities Company Limited (“Upbest”) on 8 February 2021 and appointed Upbest as the initial Trustee under the Share Award Scheme. As disclosed in the Announcement, Upbest is a company incorporated in Hong Kong and licensed to carry on Type 1 (dealing in securities), Type 4 (advising on securities), Type 6 (advising on corporate finance) and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance. Upbest is a wholly owned subsidiary of Upbest Group Limited, a company whose issued shares are listed on the Stock Exchange (Stock Code: 335). To the best knowledge, information and belief of the Board after making all reasonable enquiries, Upbest and its ultimate beneficial owners are independent third parties and not connected with the Company or any of its connected persons.

By Order of the Board  
**i-Control Holdings Limited**  
**Zhong Naixiong**  
*Chairman*

Hong Kong, 18 February 2021

*As at the date of this announcement, the executive Directors are Mr. Zhong Naixiong, Mr. Yau Wing Keung, Mr. Tong Sai Wong, Mr. Chan Wing Yiu and Mr. Chan Wing Lun; the non-executive Director is Dr. Wong King Keung and the independent non-executive Directors are Mr. Fong Chi, Mr. Fung Chan Man Alex, Mr. Lum Pak Sum and Mr. Li Ying Wai Wayne.*