

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

i-CONTROL HOLDINGS LIMITED

超智能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1402)

PROFIT WARNING

This announcement is made by i-Control Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2023 (the “**Reporting Period**”), it is expected that the Group will record a net loss of approximately HK\$3 million for the Reporting Period as compared to a net profit of approximately HK\$2 million for the six months ended 30 September 2022.

The Board considers that such expected net loss was mainly due to (i) the decrease in gross operating profit of approximately HK\$1 million; (ii) the increase in staff cost of approximately HK\$2 million; (iii) the absence of the one-off subsidies amounting to HK\$0.6 million received from the Government’s Anti-epidemic Fund in the reporting period; and (iv) the increase in net exchange loss of approximately HK\$0.4 million.

The Company is still in the course of finalising the consolidated results of the Group for the Reporting Period. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the Reporting Period and the information currently available to the Board, which have not been reviewed by the audit committee of the Company and may be subject to adjustments. Therefore, the actual results of the Group for the Reporting Period may differ from the information set out in this announcement. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the Reporting Period, which is expected to be published in November 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
i-Control Holdings Limited
Zhong Naixiong
Chairman

Hong Kong, 8 November 2023

As at the date of this announcement, the executive Directors are Mr. Zhong Naixiong, Mr. Yau Wing Keung, Mr. Tong Sai Wong, Mr. Chan Wing Yiu and Mr. Chan Wing Lun; the non-executive Director is Dr. Wong King Keung and the independent non-executive Directors are Mr. Fong Chi, Mr. Lai Kai Ming Ricky, Mr. Lum Pak Sum and Ms. Wu Hung Yu.