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i-CONTROL HOLDINGS LIMITED

超智能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1402)

ANNOUNCEMENT PURSUANT TO RULES 13.51(2)(h) AND 13.51B(2) OF THE LISTING RULES

This announcement is made by i-Control Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51(2)(h) and 13.51B(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been informed that Mr. Fung Chan Man Alex (“**Mr. Fung**”), an independent non-executive Director of the Company, has been criticised by the Listing Committee of the Stock Exchange on 13 March 2020 in relation to his breach of Rule 3.08(f) of the Listing Rules and his obligations under the Declaration and Undertaking with regard to directors given by him to the Stock Exchange set out in Appendix 5B of the Listing Rules, during his tenure as an independent non-executive director of Great Wall Belt & Road Holdings Limited (formerly known as e-Kong Group Limited) (“**Great Wall Belt & Road**”) (Stock Code: 524) to comply with the Listing Rules to the best of his ability and to ensure Great Wall Belt & Road’s compliance with the Listing Rules (the “**Criticism**”). The related news release (the “**News Release**”) of the Stock Exchange can be found on the website of the Stock Exchange. Mr. Fung resigned as an independent non-executive director of Great Wall Belt & Road on 31 December 2018.

The Criticism does not involve the Group and will not have any impact on the business or daily operations of the Group.

By order of the Board
i-Control Holdings Limited
Zhong Naixiong
Chairman

Hong Kong, 16 March 2020

As at the date of this announcement, the executive Directors are Mr. Zhong Naixiong, Mr. Yau Wing Keung, Mr. Tong Sai Wong, Mr. Chan Wing Yiu and Mr. Chan Wing Lun; the non-executive Director is Dr. Wong King Keung and the independent non-executive Directors are Mr. Fong Chi, Mr. Fung Chan Man Alex, Mr. Lum Pak Sum and Mr. Mong Cheuk Wai.